

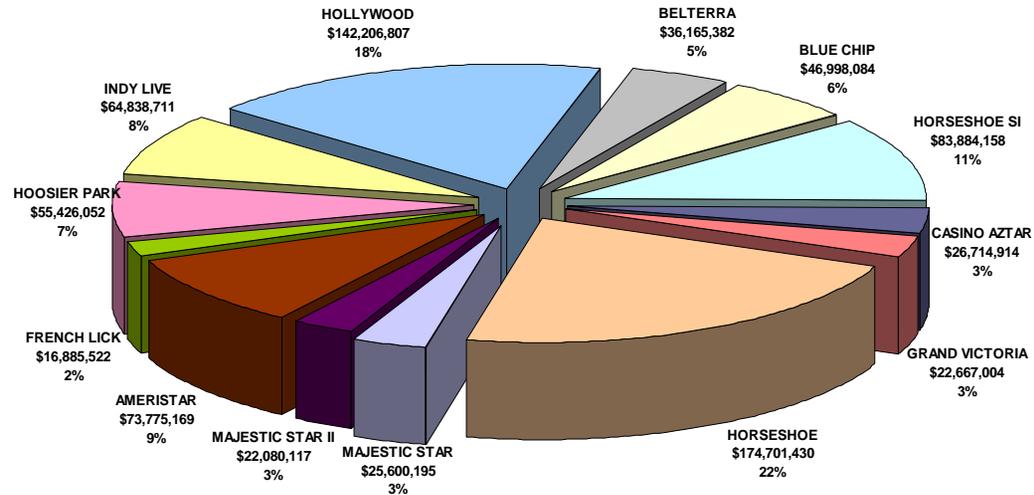


Ernest Yelton, Executive Director

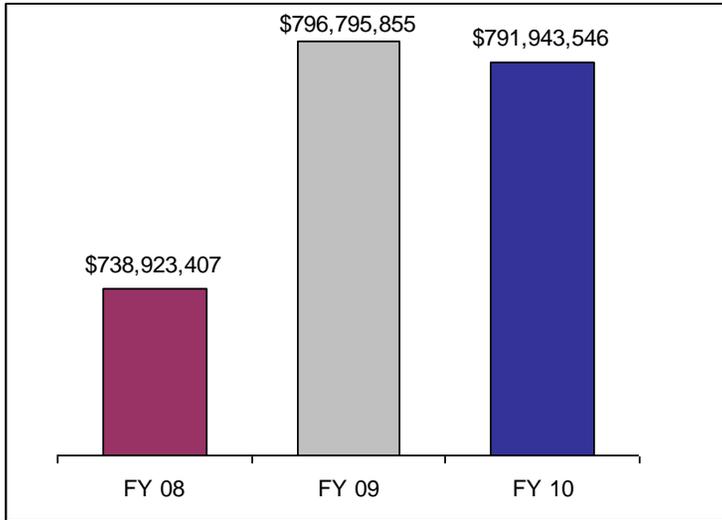
Budget Committee Hearing

December 9, 2010

Wagering Tax – FY 2010



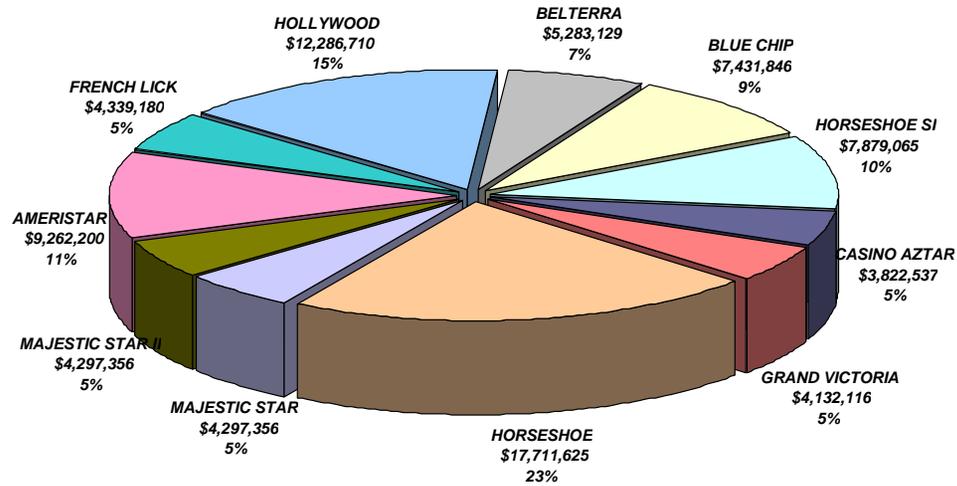
3 Year Overview



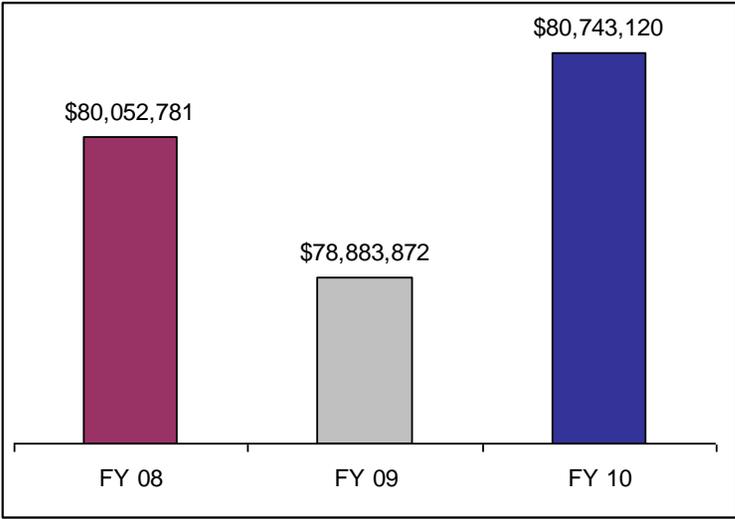
Comparison of FY 09 Wagering Tax vs. FY 10 Wagering Tax

WAGERING TAX	FY 2009	FY 2010	DIFFERENCE	%
July	40,670,589	43,417,056	2,746,467	6.75%
August	51,603,612	49,983,646	(1,619,967)	-3.14%
September	53,869,011	54,841,284	972,274	1.80%
October	60,356,464	63,112,300	2,755,837	4.57%
November	64,935,241	61,357,585	(3,577,656)	-5.51%
December	62,589,241	62,090,287	(498,954)	-0.80%
January	69,387,970	68,773,295	(614,676)	-0.89%
February	76,361,986	74,046,543	(2,315,443)	-3.03%
March	81,719,660	80,378,806	(1,340,854)	-1.64%
April	79,737,714	77,411,895	(2,325,820)	-2.92%
May	82,884,661	82,299,718	(584,943)	-0.71%
June	72,679,706	74,231,130	1,551,424	2.13%
TOTAL	\$796,795,855	\$791,943,545	(\$4,852,311)	-0.61%

Admission Tax- FY 10



3 Year Overview



Comparison of FY 09 Admission Tax vs FY 10 Admission Tax

ADMISSIONS TAX	FY 2009	FY 2010	DIFFERENCE	%
July	6,818,158	7,616,159	798,001	11.70%
August	7,217,407	7,121,187	(96,220)	-1.33%
September	6,152,216	6,570,981	418,765	6.81%
October	6,385,975	6,701,192	315,217	4.94%
November	6,203,302	6,147,482	(55,820)	-0.90%
December	5,820,303	5,980,656	160,353	2.76%
January	6,155,248	6,343,339	188,091	3.06%
February	6,652,478	6,525,533	(126,945)	-1.91%
March	7,193,670	7,159,303	(34,367)	-0.48%
April	6,796,498	6,811,071	14,573	0.21%
May	7,013,732	7,171,266	157,534	2.25%
June	6,474,885	6,594,951	120,066	1.85%
TOTAL	\$78,883,872	\$80,743,120	\$1,859,248	2.36%

Graduated Wagering Tax Status – FY 10

		South Boats		Rate	Date of Change			Rate	Date of Change
		Hollywood	15%	7/1/2009	North Boats	Blue Chip	15%	7/1/2009	
			20%	7/17/2009			20%	8/15/2009	
			25%	8/5/2009			25%	10/6/2009	
			30%	8/25/2009			30%	11/28/2009	
			35%	10/27/2009			35%	5/7/2010	
		Horseshoe SI	15%	7/1/2009	Horseshoe	Horseshoe	15%	7/1/2009	
			20%	7/31/2009			20%	7/17/2009	
			25%	8/31/2009			25%	8/4/2009	
			30%	10/1/2009			30%	8/22/2009	
			35%	1/14/2010			35%	10/16/2009	
		Belterra	15%	7/1/2009	Majestic Star	Majestic Star	15%	7/1/2009	
			20%	8/29/2009			20%	9/19/2009	
			25%	10/26/2009			25%	12/26/2009	
			30%	1/1/2010			30%	3/15/2010	
			35%				35%		
		Casino Aztar	15%	7/1/2009	Majestic Star 2	Majestic Star 2	15%	7/1/2009	
			20%	9/16/2009			20%	10/3/2009	
			25%	12/10/2009			25%	1/22/2010	
			30%	2/27/2010			30%	4/11/2010	
			35%				35%		
		Grand Victoria	15%	7/1/2009	Ameristar	Ameristar	15%	7/1/2009	
			20%	9/19/2009			20%	8/3/2009	
			25%	12/26/2009			25%	9/6/2009	
			30%	3/28/2010			30%	10/11/2009	
			35%				35%	1/29/2010	

Casinos	Rate
AGR	
less than \$25 million	15%
\$25 - \$50 million	20%
\$50 - \$75 million	25%
\$75 - \$150 million	30%
over \$150 million	35%

	Racinos	Hoosier Park	Indiana Live
Racinos	25 % Tax Rate-effective on	7/1/2009	7/1/2009
AGR			
less than \$100 million	30 % Tax Rate effective on	1/6/2010	12/15/2009
\$100-\$200 million			
over \$200 million	35 % Tax Rate effective on	6/28/2010	5/16/2010

3 Year Summary – IGC Revenue

Fees Received for Licensing Activity

	<i>FY08</i>	<i>FY09</i>	<i>FY10</i>
Occupational	\$ 1,429,878	\$ 1,526,141	\$ 1,507,496
Riverboat	\$ 2,200,000	\$ 50,000	\$ 90,000
Supplier	\$ 170,000	\$ 175,000	\$ 209,750
Total	\$ 3,799,878	\$ 1,751,141	\$ 1,807,246

Amount Received for Regulatory Actions

	<i>FY08</i>	<i>FY09</i>	<i>FY10</i>
Riverboat	\$ 945,707	\$ 690,488	\$ 621,700
Supplier		\$ 1,500	\$ 1,500
Other - Settlement	\$ 100,000	\$ -	\$ -
Voluntary Exclusion	\$ 56,076	\$ 83,569	\$ 158,373
Total	\$ 1,101,783	\$ 775,557	\$ 781,573

Amount Received for Charity Gaming Activity

	<i>FY08</i>	<i>FY09</i>	<i>FY10</i>
C. Gaming Excise Tax	\$ 1,250,439	\$ 1,401,380	\$ 1,250,060
Licensing	\$ 4,927,895	\$ 4,778,831	\$ 4,157,870
Penalty	\$ 38,029	\$ 79,870	\$ 78,214
Total	\$ 6,216,363	\$ 6,260,081	\$ 5,486,144

Other Fees Received from Horsetrack Facilities

	<i>FY08</i>	<i>FY09</i>	<i>FY10</i>
Initial License	\$ 300,000,000	\$ 200,000,000	\$ -
County Slot Wagering	\$ -	\$ 11,494,992	\$ 12,850,117
Supplemental fee	\$ -	\$ 3,831,664	\$ 4,283,373
Total	\$ 300,000,000	\$ 215,326,656	\$ 17,133,490

Amount Received for Athletic Division Activity

	<i>FY08</i>	<i>FY09</i>	<i>FY10</i>
Licensing	\$ -	\$ -	\$ 31,488
Event Tax	\$ -	\$ -	\$ 30,530
Total	\$ -	\$ -	\$ 62,018